

company has a plant, pays the duty of 2 cents a pound in import or 3 1/2 cents on sheets, and then competes with the American companies on price.

It is also noted that Germany contains no aluminum works of importance, the bulk of german requirements being filled by the big Swiss aluminum manufacturers. Prior to the war the Swiss had a monopoly of the world's supply of aluminum.

J. K. Rice, Jr. & Co. Buy & Sell

Ashta Explosives Co., & F&G Stock
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Du Pont Powder Co., & F&G Stock
Du Pont Powder Co., & F&G Stock
Herules Powder Co., & F&G Stock
New Rice Zinc Stock
Phelps Dodge & Co. Stock

J. K. Rice, Jr. & Co.

Imports Below Normal.

Imports of aluminum have fallen below the totals of preceding years, according to Government returns for nine months ending last March. The comparison shows: 1918, 11,263,760 pounds; 1914, 12,840,042 pounds; 1913, 13,815,692 pounds.

pounds. Above imports constitute scrap and crude aluminum. In addition there was brought into the country a small quantity of manufactured aluminum, the value of which for the nine months just ended was \$566,000, against \$1,022,000 in the corresponding period of last year. Automobile factories furnish the greatest commercial use for aluminum, and the use of this metal in the automobile also goes into the manufacture of aeroplanes and all, with the extraordinary demand for these instruments of war, increase the consumption of aluminum has corre-

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When aluminum is handled the information comes to inquire that demand for the metal has been particularly strong in the United States and that the Aluminum Company of America must be tied up to a great extent on long contracts. More and more it is becoming impossible to get out the finished product as desired.

Britain has placed restrictions on the exportation of aluminum in much the same manner as it has on rubber. The United States has also placed restrictions. The United States must sign affidavits to the effect that none of the aluminum delivered to the United States will be used for the manufacture of bombs.

Moderate Savings of Refined Red Firm at 6.10 Cents.

Raw sugar was steady during the week, with the price of spot firm at 5.90 cents. The price of refined sugar falling by refiners, mostly of late June and early July sugars, for which 5.08 cents was asked. More and more it is becoming impossible to get out the finished product as desired. The cable has been at the commencement of the week showed a slight decline in the rate of decrease in the rate of operations.

Franklin Leonard, Jr., says buyers had been waiting.

Franklin Leonard, Jr., treasurer of the Comstock Tunnel Company, made the following statement yesterday with reference to the falling price of sugar.

"The price of sugar has been dropping steadily since the middle of last week. The production is being reduced steadily, toward the close of the work it is reported that only ninety-two cents were in operation. Weather conditions have been unfavorable, and heavy rains falling at Cuba.

Refined sugar was placed on a recent basis at 10 cents per pound. The feature of the operations was the sudden cutting of price to 10 cents per pound. It is expected by the Federal company."

place in the shares of that company on the New York Stock Exchange during the last 12 months. The price of the stock at 21 points a share and closed at 13 yesterday.

The demand for the shares developed first among stockholders who were familiar with the property and had been waiting for some months for the decision on the proposed plan of liquidation. Mr. Leonard. Although the supply of stock was large, due to the liquidation of holdings by two estates, one of which was the estate of the late John D. Rockefeller, the price advanced to 15 points.

The sugar futures market at the Cof Exchange on Saturday was quiet. The price of No. 11 sugar for sale was 1.705 tons. Prices were

	High- est.	Low- est.	Clos- ing.
June.....			0.88
July.....	2.97	2.97	2.97
August.....			4.15
September.....	4.16	4.16	4.15
October.....			4.18
November.....			4.08
December.....			3.94

January.....	2.60	2.60	2.60
February.....	2.60	2.60	2.60
March.....	2.60	2.60	2.60
April.....	2.60	2.60	2.60
May.....	2.60	2.60	2.60

ple. Mr. Leonard said that control of the company was now in the Leonard family and would never be for sale until the stock could be sold above par, which Mr. Leonard said he expected to do. Mr. Leonard said to his son, Edward M. Leonard, Jr., chairman of the board, "I don't want to see the coal operation of Scranton, an important part of the assets of the Telford-Jackson-Paine and Wheeler, Mirco Corp., Brown Point and Wheeler, Mirco Corp., and that connection had been

with the omestock tunnel for drainage.

THE PITTSBURG MARKET.

PITTSBURG, June 5.—Westinghouse Electric was the only stock to show more than fractional change in price. Crude oil 4. Pure Oil was steady.

The Summary:

Sales.	Open.	High.	Low.	Close.
10 AM Sugar, Dec. 1904	14 1/2	15	14 1/2	14 1/2
10 AM Coffee, Dec. 1904	10 1/2	10 3/4	10 1/2	10 1/2
20 Columbia & E. 1904	10 1/2	10 3/4	10 1/2	10 1/2
20 Columbia & S. 1904	10 1/2	10 3/4	10 1/2	10 1/2
20 Elk River Nat. Gas 1904	10 1/2	10 3/4	10 1/2	10 1/2

because of the low prices there being persistent rumors that the companies are participating in the cutting, some having openly quoted at 50 cents the share. The compensating feature of the situation is the undoubted fact that there is a tremendous rush in the fall season in the lake, and some of the docks now being developed.

"While shipments up the lake have been maintained in a normal manner, the movement out from the lake ports has slowed down and is beginning to back up into the piling ports at Buffalo."

	Open	High	Low	Close
10 a.m. Sugar, No. 11	15 1/2	15 3/4	15 1/2	15 1/2
10 a.m. Coffee, No. 1	15 1/2	15 3/4	15 1/2	15 1/2
10 a.m. Cotton, No. 1	15 1/2	15 3/4	15 1/2	15 1/2
10 a.m. Wheat, No. 1	15 1/2	15 3/4	15 1/2	15 1/2
10 a.m. Corn, No. 1	15 1/2	15 3/4	15 1/2	15 1/2
10 a.m. Soybean, No. 1	15 1/2	15 3/4	15 1/2	15 1/2
10 a.m. Rice, No. 1	15 1/2	15 3/4	15 1/2	15 1/2
10 a.m. Sugar, No. 11	15 1/2	15 3/4	15 1/2	15 1/2
10 a.m. Coffee, No. 1	15 1/2	15 3/4	15 1/2	15 1/2
10 a.m. Cotton, No. 1	15 1/2	15 3/4	15 1/2	15 1/2
10 a.m. Wheat, No. 1	15 1/2	15 3/4	15 1/2	15 1/2
10 a.m. Corn, No. 1	15 1/2	15 3/4	15 1/2	15 1/2
10 a.m. Soybean, No. 1	15 1/2	15 3/4	15 1/2	15 1/2
10 a.m. Rice, No. 1	15 1/2	15 3/4	15 1/2	15 1/2

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BALTIMORE, June 5.—Consolidation Coal was firm, closing at 85. Trading was light in both stocks and bonds. The summary:

Sales	Open	High	Low	Close
100 City Balt. 3 1/2	84 1/2	85	84 1/2	85
100 City Balt. 3 1/4	84 1/4	84 1/2	84 1/4	84 1/2
100 City Balt. 3 1/8	84 1/8	84 1/4	84 1/8	84 1/4
100 City Balt. 3 1/16	84 1/16	84 1/8	84 1/16	84 1/8
100 City Balt. 3 1/32	84 1/32	84 1/16	84 1/32	84 1/16
100 City Balt. 3 1/64	84 1/64	84 1/32	84 1/64	84 1/32
100 City Balt. 3 1/128	84 1/128	84 1/64	84 1/128	84 1/64
100 City Balt. 3 1/256	84 1/256	84 1/128	84 1/256	84 1/128
100 City Balt. 3 1/512	84 1/512	84 1/256	84 1/512	84 1/256
100 City Balt. 3 1/1024	84 1/1024	84 1/512	84 1/1024	84 1/512
100 City Balt. 3 1/2048	84 1/2048	84 1/1024	84 1/2048	84 1/1024
100 City Balt. 3 1/4096	84 1/4096	84 1/2048	84 1/4096	84 1/2048
100 City Balt. 3 1/8192	84 1/8192	84 1/4096	84 1/8192	84 1/4096
100 City Balt. 3 1/16384	84 1/16384	84 1/8192	84 1/16384	84 1/8192
100 City Balt. 3 1/32768	84 1/32768	84 1/16384	84 1/32768	84 1/16384
100 City Balt. 3 1/65536	84 1/65536	84 1/32768	84 1/65536	84 1/32768
100 City Balt. 3 1/131072	84 1/131072	84 1/65536	84 1/131072	84 1/65536
100 City Balt. 3 1/262144	84 1/262144	84 1/131072	84 1/262144	84 1/131072
100 City Balt. 3 1/524288	84 1/524288	84 1/262144	84 1/524288	84 1/262144
100 City Balt. 3 1/1048576	84 1/1048576	84 1/524288	84 1/1048576	84 1/524288
100 City Balt. 3 1/2097152	84 1/2097152	84 1/1048576	84 1/2097152	84 1/1048576
100 City Balt. 3 1/4194304	84 1/4194304	84 1/2097152	84 1/4194304	84 1/2097152
100 City Balt. 3 1/8388608	84 1/8388608	84 1/4194304	84 1/8388608	84 1/4194304
100 City Balt. 3 1/16777216	84 1/16777216	84 1/8388608	84 1/16777216	84 1/8388608
100 City Balt. 3 1/33554432	84 1/33554432	84 1/16777216	84 1/33554432	84 1/16777216
100 City Balt. 3 1/67108864	84 1/67108864	84 1/33554432	84 1/67108864	84 1/33554432
100 City Balt. 3 1/134217728	84 1/134217728	84 1/67108864	84 1/134217728	84 1/67108864
100 City Balt. 3 1/268435456	84 1/268435456	84 1/134217728	84 1/268435456	84 1/134217728
100 City Balt. 3 1/536870912	84 1/536870912	84 1/268435456	84 1/536870912	84 1/268435456
100 City Balt. 3 1/1073741824	84 1/1073741824	84 1/536870912	84 1/1073741824	84 1/536870912
100 City Balt. 3 1/2147483648	84 1/2147483648	84 1/1073741824	84 1/2147483648	84 1/1073741824
100 City Balt. 3 1/4294967296	84 1/4294967296	84 1/2147483648	84 1/4294967296	84 1/2147483648
100 City Balt. 3 1/8589934592	84 1/8589934592	84 1/4294967296	84 1/8589934592	84 1/4294967296
100 City Balt. 3 1/17179869184	84 1/17179869184	84 1/8589934592	84 1/17179869184	84 1/8589934592
100 City Balt. 3 1/34359738368	84 1/34359738368	84 1/17179869184	84 1/34359738368	84 1/17179869184
100 City Balt. 3 1/68719476736	84 1/68719476736	84 1/34359738368	84 1/68719476736	84 1/34359738368
100 City Balt. 3 1/137438953472	84 1/137438953472	84 1/68719476736	84 1/137438953472	84 1/68719476736
100 City Balt. 3 1/274877906944	84 1/274877906944	84 1/137438953472	84 1/274877906944	84 1/137438953472
100 City Balt. 3 1/549755813888	84 1/549755813888	84 1/274877906944	84 1/549755813888	84 1/274877906944
100 City Balt. 3 1/1099511627776	84 1/1099511627776	84 1/549755813888	84 1/1099511627776	84 1/549755813888
100 City Balt. 3 1/2199023255552	84 1/2199023255552	84 1/1099511627776	84 1/2199023255552	84 1/1099511627776
100 City Balt. 3 1/4398046511104	84 1/4398046511104	84 1/2199023255552	84 1/4398046511104	84 1/2199023255552
100 City Balt. 3 1/8796093022208	84 1/8796093022208	84		

[illegible]

Receipts	\$2,400,000	\$10,978,000	\$51,087,000
Pay warrants	2,400,000	8,616,000	48,867,074
Surplus	from previous	\$1,363,219	\$2,220,926
Deduct:			
Interest revenue	ordinary	\$42,000	\$4,217,781
Interest revenue	ordinary	\$42,000	corporation tax
Interest revenue	miscellaneous	\$604,413	
National bank notes	for redemption	\$1,000,000	
Statement of the United States Treasurer for June 4 shows:			
GENERAL FUND			
Gold coin		\$67,192,616	
Gold certificates		28,740,670	
Silver certificates		10,230,340	
Certified checks		14,560,000	
National bank notes		25,369,211	
Subsidiary minor coin and silver bullion		470,475	
U. S. Treasury		1,601,154	
In national banks		15,601,154	
Available cash in Treasury and banks		247,448,000	
Current liabilities		15,809,932	
Net balance in general fund		15,809,932	
RESERVE FUND			
Gold coin and bullion		\$152,954,181	
TO REDEMPT FUND			
To redeem outstanding certificates		\$1,613,564,181	

Certified checks on banks	14,300,000
National bank notes	225,150
Subsidiary silver, minor coin and silver bullion	70,400,000
In national banks	1,000,000
Available cash in Treasury and banks	15,601,150
Deduct current liabilities	249,740,000
Net balance in general fund	250,740,000
RESERVE FUND.	
Gold coin and bullion	\$152,867,981
TRUST FUNDS.	
To redeem outstanding certificates	\$1,800,000
Grand total cash assets in Treasury	\$208,678,165

DIVIDED DECLARATION	
Company and Term Stock Am. Pk. Company	— 1% 5%
Quarterly	— 1% 5%
Buffalo National Elec.	— 1% 5%
Eastern Texas Elec.	— 1% 5%
1st semi-annual	prf \$2.00
1st semi-annual	prf \$2.00
1st semi-annual	prf \$2.00